

CONFIDENTIAL RESUME

SAM PATON



CURRICULUM VITAE

NAME: SAM PATON
DATE OF BIRTH: 30th July 1948
RESIDENTIAL ADDRESS: 35 King Street
Camberwell Vic 3124

ACADEMIC QUALIFICATIONS:

1966 Matriculated
Melbourne Grammar School, Victoria

1971 Bachelor of Applied Economics in Agriculture
New England University, Armidale, N.S.W. (4 years)

1980 Diploma of Valuations (Associate)
R.M.I.T., Melbourne

1981 Member, Australian Institute of Valuers and Land
Economists and Agricultural Economics Society of Australia (now Australian
Property Institute)

Professional Associations:

- a) Fellow, Australian Property Institute
- b) Associate: Agricultural and Resource Economics Society of Australia
- c) Fellow, Royal Institute of Chartered Surveyors, U.K.

STATES OF QUALIFICATION AS VALUER:

Victoria, NSW., SA, NT, Tas, QLD and New Zealand (all unrestricted)

Current Employment:

Managing Director of Agribusiness Valuations Australia (March 2012).

Previously (2006-2012) - Senior Valuer with Sam Paton & Associates (a division of CJA Lee Property)

Previously (1982-2006) – Managing Director of Sam Paton & Associates Pty Ltd.



RELEVANT PROFESSIONAL EXPERIENCE

Research Officer Rural Division, A.N.Z. Banking Group,
Feb '71 - Aug '71 Melbourne
Duties: Research and preparation of market outlook reports on major commodities. Other general consulting briefs as directed, e.g., research feasibility for citrus growing in a certain marginal area.

General Rural Experience: Born and brought up on family dairying and grazing holding near Albury, North-Eastern Victoria

1975 - 1976 Later assisted in family farm machinery business.

1970 Gurley Station, Moree, New South Wales
1976 Stud Breeding property of N.M. Carylton - Mornington Peninsula.

Agricultural Consulting and Town Planning:

1977 Joined Aberdeen, Hogg & Associates
Agricultural Consultants

1977 - 1979 Supervised assessment of damage of over 150 farms after Western District fires for Western District Solicitors in class action against State Electricity Commission of Victoria.

Member of study team in following rural planning projects.

1978 Somerville-Baxter-Moorooduc non-urban area study, Westernport Regional Planning Authority and Hastings Shire.

1979 Hierarchy of roads in non-urban zones of the expanded Metropolitan Planning Scheme (MMBW).

1978 - 1980 Completed Valuation Diploma R.M.I.T. under Valuations Cadetship to Mr I.S. Murray, Melbourne.

Mr Murray was at the time retained for all national valuation work on behalf of the Boral Group in relation to extractive industry sites and landfill reclamation sites.

1981 Lands Conservation Council (LCC) Study, Soft Wood Production on Private Land in N.E. Victoria. Valuation and Economic analysis.

1979 - 1981 Major valuation exercises - retained by landholders' solicitors.
Hazelwood - Cranbourne 500 Kv line - easements acquisitions (35 approx) by S.E.C.
Sydenham - Portland 500 Kv line - easements acquisitions (140 approx).
Boral Australia - Triennial non-urban property revaluation - Victoria and Southern New South Wales.

1979 - 1982 Property valuation and pre-purchase appraisal in Victoria Murray and Southern Riverina regions for local and overseas investors.

1977 - 1990 Insurance Valuations and Loss Assessment - Rural.

1982 - Present Litigation support consultancy, Transport Accident Commission and private solicitors - Personal Injury claims consulting, general rural and horticultural claims, economic viability analysis.

MAJOR PROJECTS

<p>1983 - 1986</p>	<ul style="list-style-type: none"> - Ash Wednesday Fire Assessment - for rural landholders (uninsured losses) - Macedon and Warrnambool - 220 claims. - Valuations - Ballarat - Geelong S.E.C.V. 220 Kv transmission line extension. - Appointed Assessment Supervisor for Northern Victorian Fruitgrowers Association hail claims by C.E. Heath Underwriting. Some \$6,000,000 at risk. - Qualified valuations for all general purposes.
<p>1986 - 1988</p>	<p>Continuing split practice of economic analysis of farm performance and rural valuations for all purposes.</p> <p><u>Expert Witness Status</u></p> <p>Established as expert witness in all Court jurisdictions as both Certified Practising Valuer and Agricultural Economist.</p> <p>Appointed to <u>Rural Valuers Panel</u> - Dept. of Conservation Forests and Lands, Melbourne.</p> <p>Appointed independent consultant to the <u>Rural Finance Commission of Victoria</u> regarding farm viability and debt reconstruction</p>
<p>1987 - 1989</p>	<p>Consultant Valuer (Victoria and South Australia) Portland - Mt Gambier power line representing some 38 affected landholders.</p> <p>Retained by Ian Lasry, Solicitor, as the Executor of the Estate of Mitchell to assess the value of the Mitchell quarry site at Tullamarine.¹</p> <p>Continuing activities as qualified valuer throughout Victoria, New South Wales and South Australia.</p> <p>Consultant Assessor and Valuer - South East Fires -Ash Wednesday 1983 Victoria and South Australia.</p> <p>Consultant Managing Assessor and Valuer to Piper Alderman, Solicitors - Adelaide Hills Ash Wednesday 1983 fires - some 150 files.</p> <p>Appointed to Rural Valuers Panel</p> <ol style="list-style-type: none"> 1. ANZ Banking Group Managed Investments 2. Australian Eagle - Eagle Star Nominees Pty Ltd
<p>1989</p>	<p>Appointed to Board of Examiners Australian Institute of Valuers and Land Economists, Victoria.</p> <ul style="list-style-type: none"> - Appointed by <u>Burns Philp Trustees</u> to value St.Huberts Winery, Coldstream. - Involved in three successful plaintiff's actions against Victorian Roads Corporation (freeway constructions) involving landmark decisions before Mr Justice Sir James Gobbo. <p>Reported Case V.L.R. 1991 <i>Kozaris vs VicRoads</i> in Supreme Court of Victoria.</p>
<p>1990</p>	<p>Primary Industry Valuations in three States.</p> <ul style="list-style-type: none"> - Statewide Victorian revaluation (Rural Property Trust) under instructions from Perpetual Trustees (W.A.). - Retained by South Australian Pastoralists (Kidman, Morgan, McLachlan, Nitschke) to negotiate new pastoral lease contributions with S.A. Government. - Retained by Victorian Pastoralists in similar negotiations with the Commonwealth. - Retained by Mr Graham Black (<i>Uardry Station</i> etc) to value pastoral holdings at Balranald, NSW (70,000 hectares) and Hamilton, Vic (1,600 hectares).

¹ Approximate date of instructions

<p>1991 - 1992</p>	<ul style="list-style-type: none"> - Appointed Consultant rural valuer to <u>Westpac Banking Corporation</u>, Victoria - Retained by <u>Byrne Jones & Torney</u> to represent Plaintiff operating potato holding at Dean via Ballarat in personal injury claim. - Continuing instructions from <u>Dunhill Madden Butler</u> for Economic Loss Assessment for Transport Accident Commission - Horticultural and Pastoral. - Appointed by <u>Messrs. Dwyer and Durack</u> to value and appraise 1000 cow Dairy Feedlot and Quarry complex in Katherine, N.T. (Negligence action against NSW Valuer) - Retained by <u>Dunhill Madden Butler</u> on behalf of Westpac Bank to value Dieldrin affected land the subject of litigation - Gembrook, Victoria. - Victoria wide appraisal of <u>Marven Poultry</u> holdings including broiler sheds, hatchery and processing plant for ANZ Business Bank. - Retained by <u>Arthur Robinson & Hedderwicks</u> for Pivot Fertilizers defending \$20 million class action for Dieldrin contamination by 45 Victorian Potato growers. - Retained by <u>Dunhill Madden Butler</u> for Transport Accident Commission in \$500,000 damages action for personal injury by Deniliquin grazier. - Retained by <u>Molombys</u> in \$750,000 Wrongs Act Economic Loss claim by widow of Victorian grazier.
<p>1992</p>	<ul style="list-style-type: none"> - Retained by <u>ANZ Business Bank</u> and their solicitors Corrs, Chambers, Westgarth, to value, supervise, manage and sell down some \$8 million of pastoral assets in Eastern Victoria. - Retained by <u>ANZ Business Bank</u> and their solicitors <u>Middletons Moore & Bevins</u> to value, supervise, manage and sell down some \$8 million of pastoral assets in Victoria and Southern N.S.W. Subsequently retained by ANZ Bank as Agent for the Mortgagee in Possession of Assets. <i>Narra Allen Station, Boorowa , NSW</i> 6,099 ha (15,072 acres), 30,000 DSE capacity <i>Newton Stratford Pastoral Co, Bairnsdale, Vic.</i> 2,600 ha (6,420 acres), 17,000 DSE capacity - Consultant Valuer and Agricultural Economist to National Australia Bank Property Finance Unit, Melbourne (Mr Phillip Moraghan). - Victoria wide revaluation of <u>Marven Poultry</u> holdings including broiler sheds, hatchery and processing plant for ANZ Business Bank. - Retained by <u>Royal Insurance Company</u> as specialist horticultural assessor. - Appointed Rural Panel Valuer for <u>National Mutual Property Services</u>.
<p>1993</p>	<ul style="list-style-type: none"> - Revaluation of "<u>Jardry</u>" and "<u>Yanga Station</u>", NSW for <u>Sims Cooper</u> - Appointed Principal Rural Valuer and Agricultural Economic Consultant <u>ANZ Asset Management Group</u>, Victoria - Appointed Consultant Rural Valuer and Economist - Special Projects - <u>ANZ Bank</u> Tasmania - Retained by <u>ANZ Bank</u> as Agent for the Mortgagee in Possession of Assets of "<u>Enderlee Farm</u>", Euroa, Victoria. - Retained by <u>ANZ Bank</u> asset management as agent for the mortgagee to manage and sell down some \$6M worth of freehold land, livestock and plant & equipment, including <u>Narre Allen Station</u>, Boorowa, NSW (6,099 hectares) - Retained by <u>ANZ Bank</u> to appraise 500,000 bird broiler farm at Wandin, Victoria. - Retained by <u>Westpac Asset Management Group</u> to appraise 325 ha vertically integrated orchard/market garden/cool store complex at Bacchus Marsh, Victoria - Retained by <u>ANZ Bank</u> to analyse and value multi million dollar mix fruit orchard operations in the Goulburn Valley, Victoria.

	<ul style="list-style-type: none"> - Retained by <u>Equity Trustees</u> to value assets for: <ul style="list-style-type: none"> (a) Estate of Syme (b) Estate of Sir Edward Dunlop
<p>1994</p>	<ul style="list-style-type: none"> - Retained by <u>ANZ Bank</u> to appraise Crown Beef Feedlot, Stawell, Victoria. - Retained by <u>Westpac</u> as Agent for the Mortgagee to value, manage and selldown some \$6 million of pastoral assets near Wagga, N.S.W. - Retained by <u>Knight, Frank, Hooker</u> to appraise <i>Mitchelton Winery</i>, Nagambie, Victoria. - Retained by <u>Petaluma Ltd</u> to appraise the going concern value of <i>Mitchelton Winery</i>, Nagambie. - Retained by <u>ANZ Bank</u> to value 4,000 hectares of hardwood and softwood plantations for <i>Midway Afforestation</i>, Western Victoria. - Retained by <u>ANZ Bank</u> to value 4,000 hectares of hardwood and softwood plantations for <i>Midway Afforestation</i>, Western Victoria. - Retained by <u>ANZ Bank</u>, Sydney to undertake an independent feasibility study and valuation of an 1,000 cow dairy feedlot operation in Western Victoria. - Retained by <u>Westpac Banking Corporation</u> to appraise the current market value of <i>Mountain Ash Forest</i> at Gladysdale, Victoria. - Retained by <u>ANZ Bank/Treecorp Australia</u> to assess current market value of some 4,000 hectares of semi-mature softwood holdings - Otway Ranges and Kangaroo Island, S.A. - Retained by <u>Trust Co. of Australia</u> to undertake retrospective valuation of 560 hectare pastoral holding for negligence action against a registered valuer. - Retained by <u>Dunhill Madden Butler</u> to appraise Mallee irrigation/grazing/horticultural holdings at Tooleybuc. - Retained by <u>Coopers and Lybrand</u> to carry out valuations of two station properties: "<i>Tammit</i>", Euston, and "<i>Jindeena</i>" Balranald, N.S.W., for realisation purposes on behalf of International Agricultural Estates Pty Ltd (Receiver and Manager Appointed). - Retained by <u>Russell Kennedy</u> to value salinity affected grazing/cropping holding at Drung, via Horsham in the Wimmera region.
<p>1995</p>	<ul style="list-style-type: none"> - Retained by ANZ Bank to undertake appraisals of large scale vineyard holdings in Victoria and South Australia. - Retained by Bank of Melbourne to provide valuation of operational mineral springs/spring water plus associated bottling factory etc. - Retained by Commonwealth Bank to provide valuation of large equine breeding holding on urban fringe for realisation purposes. - Retained by Phillips Fox, Solicitors, on behalf of Transport Accident Commission, to provide litigation support and expert witness evidence in rural economic loss claim - 250 cow dairying operation. - Retained by Victorian Government Solicitor on behalf of Coliban Water Authority for Land Valuation Board of Review representation in land acquisition disputes. - Retained by Westpac Bank to value "Bolobek", large scale 600 hectare pastoral holding and historical garden at Macedon, Victoria. - Retained by National Australia Bank to value 6,000 hectare softwood/hardwood forest portfolio owned by Smorgon Consolidated Industries. - Retained by UMT, Tasmania and ANZ Bank to prepare Statewide survey of dairy industry in relation to \$50 million expansion proposal.

	<ul style="list-style-type: none"> - Retained by National Australia Bank to appraise Cope-Williams Winery - specialist champagne vineyard / reception centre/cricket complex. - Retained by Westpac Banking Corporation to value and monitor economic performance of "Rushy Lagoon", 24,000 hectare pastoral aggregation in north eastern Tasmania - Appointed by ANZ Bank Asset Management as Agent for the Mortgagee and consultant valuer in control of 1900 hectares at Shelford, Victoria.
<p>1996</p>	<ul style="list-style-type: none"> - Retained by Orr Hill and Associates to represent Plaintiff in Economic Loss claim occasioned by flooding and contaminated stock water. - Retained by National Australia Bank to value portfolio of four major viticultural holdings including winery complex in North Eastern Tasmania. - Retained by Westpac Bank to appraise two separate large scale horticultural operations in the Sunraysia region of Victoria. - Retained by Clements and Marshall to undertake appraisal of large scale vertically integrated horticultural operation in Tasmania. - Retained by ANZ Bank to value intensive floriculture holding and associated properties at Monbulk, Victoria. - Retained by ANZ Bank, Adelaide, to appraise three viticultural properties in the Waikerie and Loxton Riverland region of South Australia. - Retained by ANZ Bank to appraise large (1,400 ha) vertically integrated specialist almond growing operation in the Sunraysia district of Victoria. - Retained by ANZ Bank, Adelaide, to conduct a valuation of four large pastoral holdings totalling more than 28,500 hectares in the South East of South Australia. - Retained to value three large scale table grape producing properties located in N.S.W., Qld and the N.T. for Costa Group. - Retained by ANZ Bank to conduct valuation and viability study of 33,400 hectare pastoral holding located on the Hay Plains, N.S.W. - Retained by Petaluma Limited to revalue Mitchelton Winery, Nagambie, Victoria. - Retained by the estate of Denyer to value a quarry and landfill site at Quambatook Road, Kerang, Victoria.
<p>1997</p>	<ul style="list-style-type: none"> - Retained by Wingara Wine Group / Katnook Wines to revalue Coonawarra Estate Lands. - Retained by Ferrier Hodgson to value Jetpak Corporation, 250 hectare Asparagus Farm associated packing shed infrastructure Kooweerup, Victoria. - Retained by Austbloom Pty Ltd to value operational wild flower production farm, Grampians, Victoria. - Retained by National Australia Bank to revalue Cope-Williams Winery, Romsey. - Retained by ANZ Bank Adelaide to value Toora Vale Group Glace Fruit Manufacturers, Berri S.A. - Retained by National Australia Bank to value Merricks Grove vineyard development, Merricks, Mornington Peninsula. - Retained by ANZ Bank Adelaide to value De Vito Group Waikerie Vineyard Holdings, Riverland, S.A. - Retained by the Primary Industry Bank of Australia (P.I.B.A.) to value large scale (4,000 ha soft wood aggregations) at Tumberumba, N.S.W. - Retained by Westpac Bank Corporation to value the Uardry Station (34,000 ha), Carrathool (via Hay), N.S.W. - Retained by ANZ Bank to value Clarendon Investments pastoral aggregation (3,000+ha), Kalkallo, Holbrook, Henty, N.S.W. - Retained by ANZ Bank Group to value "De Bortoli" Wine Groups assets, Griffith, N.S.W. and Yarra Valley, Victoria. - Retained by Colin Gaetjens (S.A.) to value Ashwood Grove Wines, Piangle, Victoria. - Retained by ANZ Bank Adelaide to value Vertically Integrated Winery/Vineyard/Retail Sales Complex, Lenswood, Adelaide Hills. - Retained by ANZ Bank to value Helen's Hill Estate (40 hectare) vineyard development, Coldstream, Victoria

	<ul style="list-style-type: none"> - Retained by Midway Wood Products Pty Ltd/ Midway Afforestation to revalue 600 hectare softwood/ hardwood assets, Otways and Upper Goulburn regions, Victoria. - Retained by National Australia Bank to value "Kyeema", King Island, large scale commercial dairy aggregation. - Retained by ANZ Adelaide to value SA Sawmills - log licences, plant and equipment, saw mill and processing infrastructure, S.A. - Retained by National Australia Bank to value Kelly Brothers Horticultural group.(500 ha) market garden complexes at Yarrawonga and Lyndhurst - Retained by ANZ Bank to value Water Wheel Flour Group assets, Bendigo, Victoria. - Retained by Westpac to value Bolobek (600 ha) pastoral aggregation and subdivision, Macedon, Victoria. - Retained by National Australia Bank to value large scale hop growing enterprise Scottsdale,Tasmania. - Retained by Treecorp Group to revalue 3,000 hectare Otway and Kangaroo Island softwood holdings. - Retained by ANZ Bank to value (60 ha) vineyard development Strathbogje, Victoria. - Retained by Westpac to value wholesale and retail nursery at Narre Warren. - Retained by Equity Trustees to value vineyard complex Merricks North, Victoria.
1998	<ul style="list-style-type: none"> - Retained by Vincorp (WA) to value \$5.1 million Winery acquisition at Kyneton, Victoria. - Retained to value "Yering Station", 72 hectare viticultural area and winery restaurant complex, Yarra Valley, Victoria. - Retained by Boyd-Law & Co. to assist in valuation of "Ravensworth" feedlot complex, Hay, NSW owned by Bankers Trust. - Retained by ANZ to value "Genetics Australia" artificial breeding complex and pastoral holdings at Bacchus Marsh. - Retained by Nils Taube Ltd (U.K.) to value and analyse "Mylora", 4,000 hectare pastoral holdings at Binalong via Yass, NSW. - Retained by National Australia Bank to revalue all statewide assets for "Marven Poultry" including meat processing facility at Lilydale, Victoria. - Retained by Tehan, George & Co. (Vic) to represent some 30 landholders in compulsory acquisition negotiations by VicRoads. - Retained by ANZ to value "Mt Langi Ghiran" Estate, 258 hectare Viticultural holding and winery at Buangor, via Pyrenees, Western Victoria. - Retained by Bank of Melbourne to value Laradoc Group's 2,700 hectare farming and pastoral holdings at Moama, NSW. - Retained by National Australia Bank to value "VICTree Holdings", 6,000 hectare radiata and hardwood estate, Otways, Victoria. - Retained by ANZ Bank to value Fletcher International Abattoirs large scale mutton processing and wool top processing operation at Dubbo, New South Wales
1999	<ul style="list-style-type: none"> - Retained by National Australia Bank to value "Glenkara Estate" 200 hectare vineyard complex at Landsborough, Pyrenees, Western Victoria. - Retained to appraise "Golden Mile Orchards", 187 hectare apple, pear and stone fruit complex at Donnybrook, via Bunbury, WA. - Retained by Petaluma Ltd to revalue "Mitchelton Vineyard". - Retained by Beston Pacific Vineyard Management to value "Mt Helen Estate", 83 hectares Strathbogje, NE Victoria. - Retained to value "Tucks Ridge Vineyard", Red Hill, Mornington Peninsula. - Retained by Sims Cooper to revalue "Uardry Station", 35,000 hectare Merino stud and mixed cropping enterprise at Carathool, via Hay, NSW. - Retained by Hydro-Electric Corporation, Tasmania, to appraise "Woolnorth", 20,000 ha dairying and pastoral entity at Smithton, north western Tasmania.

- Retained by Commonwealth Bank to appraise “Drouin West Timber Sales”, vertically integrated hardwood mill, kiln drying complex and mountain ash forest leases, Gippsland, Victoria.
- Retained to revalue “South Boho / Marraweeny”, 60 hectare vineyard complex at Strathbogie, Victoria.
- Retained by ANZ Bank to appraise blue gum and radiata holdings, Western Victoria and South Australia.
- Retained by Pioneer Group to appraise basalt and sand quarries, plus air space, outer southern greater Melbourne.
- Retained by ANZ Bank to appraise hydroponic tomato business, Longwood, Victoria.
- Retained by National Australia Bank & Midway to revalue combined Smorgon / Midway / Virectree portfolio of 10,000 hectares
- Retained by Associated Kiln Driers Pty Ltd & ANZ Business Bank to revalue Victorian plantations of approximately 7,500 hectares.
- Retained by ANZ Bank to revalue Yering Station on feasibility analysis of business projections for the winery.
- Retained by Wingara Wine Group to revalue Coonawarra Estate Lands.
- Retained by National Australia Bank to value Dominion Wines, 43 hectare winery complex and viticultural holding, at Avenel
- Retained by ANZ Bank to value Fletcher Mutton Abattoirs at Albany, Western Australia.

2000

- Retained by ANZ Bank to revalue De Bortoli Wines, portfolio of holdings at Griffith NSW, Girraween NSW, Croydon VIC, Dixons Creek VIC, Moyhu – King Valley VIC.
- Retained by Costa’s Pty Ltd to value a 137 hectare banana farm at Bartle Frere, Queensland.
- Retained by Grimsey & Associates to value 518 hectare proposed olive holding at Boort, Victoria.
- Retained by Victorian Olives Land Co. to value 900 hectare proposed olive plantation project at Serpentine, Victoria.
- Retained by Montlaur Project Services to value “Roselands” 426 hectare equine holding at Old Longwood Road, Euroa, Victoria.
- Retained by ANZ Bank to revalue Yering Station 72 hectare viticultural area and winery restaurant complex at Yarra Glen, Victoria.
- Retained by ANZ Bank to value Yarram Park, 9,360 hectare pastoral holding at Willaura, Victoria.
- Retained by Justin Hocking & Co., Accountants, to value Ymer Orchards and Associated Entities, 64 hectare (51 hectare freehold) fruit orchard holdings, storage and packing shed complex at Shepparton, Victoria.
- Retained by Village Roadshow to value viticultural holdings – 55 hectares at Heathcote, 177 hectares at Avenel, 80 hectares at Moorooduc, Victoria.
- Retained by ANZ Bank to revalue Yanga Station, substantial grazing/cropping holding of some 85,000 hectares at Balranald, south western New South Wales.
- Retained by National Australia Bank to revalue Stornoway, 109 hectare viticultural holding and setback land at Relbia, Northern Tasmania.
- Retained by Costa’s Pty Ltd to value “Forestvale”, 728 hectare potato farm at Hillston, NSW.
- Retained to value “Ymer Orchards” and associated entities, 64 hectares (51 hectares freehold) fruit orchard holdings, storage and packing shed complex at Shepparton, Victoria.

2001	<ul style="list-style-type: none"> - Retained by <u>Commonwealth Bank</u> to value various abalone fishing licences. - Retained by Tehan, George & Co. (Vic) and others to represent landholders in compulsory acquisition negotiations by VicRoads. - Retained by the Victorian Government Solicitor to: <ul style="list-style-type: none"> a) Value <i>Stockwell</i>, 266 hectare pastoral holding at Thougla via Corryong, Victoria; b) Requested to act as expert witness in the case of <i>Stockwell vs State of Victoria</i> in relation to loss of sheep on farm property due to dingos (<i>ongoing</i>). - Retained by Ferrier Hodgson to value "Rose Orchards", 136 ha fruit orchard holding, plus plant & equipment, at Tatura, Victoria. - Retained by Deloitte, Touche, Tohmatsu to value "Fairless Orchards", portfolio of orchards and coolstore properties at Shepparton, Murchison North and Lemnos, Victoria. - Major vineyard projects, including: <ul style="list-style-type: none"> ▪ <i>Glenkara Estate Vineyard</i>, Malakoff Gap via Landsborough ▪ <i>Wingara Wine Group</i>, Coonawarra and Sunraysia, South Australia ▪ <i>Brown Brothers</i> Victorian vineyards portfolio ▪ <i>Yering Station</i>, Yarra Valley ▪ <i>Eyton on Yarra</i>, Yarra Valley ▪ <i>Rochford Wines</i>, Lancefield, Victoria
2002	<ul style="list-style-type: none"> - Portfolio of Blue Gum plantations at Beaufort and Burrumbeet, Victoria. - Genetics Australia Friesian breeding complex at Bacchus Marsh, Victoria. - Nethersole Orchards, 100 hectare portfolio at Goulburn Valley, Victoria. - High pressure gas line at Warnambool, Victoria (Primmer). - Yarram Park, 9,360 hectare pastoral holding at Willaura, Victoria, for Anthony Baillieu. - Major vineyard projects, including: <ul style="list-style-type: none"> • <i>Mitchelton Vineyard</i>, Nagambie • <i>Glenkara Estate Vineyard</i>, Malakoff Gap via Landsborough • <i>Willow Creek Vineyard</i>, Merricks, Mornington Peninsula • <i>Stratford Vineyards</i>, Nagambie • <i>Wilderness Estates</i>, Pokolbin, Hunter Valley, New South Wales (De Bortoli)
2003	<ul style="list-style-type: none"> - Portfolio of Stockfeed Mills for Bank of Melbourne in northern and-western Victoria. - Approx. 300 hectares olives, grapes and citrus in the MIA for ANZ Bank. - Portfolio of viticultural holdings for KPMG Corporate Recovery in South Australia including 140 hectares of vines at Langhorne Creek and Mt Compass. - Financial analysis and valuation of 84 ha of winegrapes in the NSW Southern Highlands for BankSA - Valuation and subdivisional analysis of 400 hectares on the Mornington Peninsula. - 2,018 hectare pastoral holding at Ravenswood for Rennick & Gaynor, Solicitors - 400 hectare grazing holding on the Mornington Peninsula – subdivisional analysis and going concern appraisal - Appraisal of Uardry Station - 30,000 hectares at Hay, NSW for Sims Cooper - Retained by BJT Legal, Ballarat, to appraise some 12 properties affected by Victorian Fast Rail Link compulsory acquisition - Appraisal of 300 hectares of orchard holdings, Goulburn Valley, Victoria, for ISPT - Appraisal of Genetics Australia breeding complex at Bacchus Marsh in relation to compulsory acquisition for Vic Fast Rail

	<ul style="list-style-type: none"> - Revaluation of Glenkara Estate, 308 hectare vineyard at Landsborough for National Australia Bank - Retained by Clayton Utz in relation to planning application for resource development project via Iluka Resources at Hamilton, Victoria - Retained by BankSA to value abalone farm at Indented Head, Victoria - Retained by Shelmerdine Vineyard to appraise Woori Yallock viticultural holding - Retained by Lion Nathan to undertake SGARA valuations for Petaluma and Banksia Wines nationally (Vic, S.A., W.A.) - Retained by Commonwealth Bank of Australia to value several abalone licences - Retained to value Mt Elephant Station, 3,302 hectares Derrinallum, Victoria - Retained by Wesfarmers Landmark to value 100 hectare orchard complex at Ardmona, Victoria - Retained by ANZ Bank to revalue Old Stornoway Vineyard, 60 hectares at Relbia, Tasmania - Retained by Fleming Muntz, Albury in relation to NSW RTA acquisition, Coolac via Gundagai, NSW - Retained by Commodity Traders to revalue 300 hectare Stratford Vineyards portfolio at Nagambie. - Retained by CommonwealthBank to value portfolio of <i>Eucalyptus globulus</i> plantations in western Victoria owned by Environinvest
2004	<ul style="list-style-type: none"> - Retained by <u>Basslink</u> to appraise number of Gippsland properties affected by compulsory acquisition – high voltage powerline - Retained for Family Law appraisals at Shepparton (orchards), Great Western, grazing, including livestock, plant and equipment - Retained by <u>Rabobank</u> to appraise some 4,000 hectares in the NSW Upper Murray including some 2,700 hectares of <i>Pinus radiata</i> plantations - Retained to appraise <u>Mt Bruno Orchards</u>, 40 hectare peach holding at Thoona, Glenrowan - Retained to appraise 170 hectare holding at Craigieburn affected by VicRoads Craigieburn Bypass - Retained by <u>National Australia Bank</u> to value approximately 4,500 hectares of <i>E. nitans</i> Eucalypt plantation in north-eastern Tasmania, which was subject to a grower investment scheme - Retained by <u>National Australia Bank</u> to appraise large portfolio of South-Australian wines from South-East - Retained by <u>Petaluma / Lion Nathan</u> to revalue nationally for SGARAs - Retained by <u>Westpac</u> to value <u>Tisdall Winery</u>, Echuca, and <u>Rosbercon Vineyard</u>, 80 hectare vineyard at Picola - Retained by <u>Finlaysons Lawyers</u>, S.A. in relation to Contract dispute – <u>Rosemount Estates & Ors</u> - Retained by <u>BankSA</u> to appraise 200 hectare viticultural and citrus / avocado operation at Iraak via Mildura - Retained by <u>Highpoint Property Group</u> to reappraise <u>Tarrawarra Estate Winery and Vineyard</u> - Retained by <u>Wandin Valley Farms</u> to revalue 110 hectare cherry orchard at Thoona - Retained by <u>National Australia Bank</u> to appraise <u>Warrenmang Resort & Vineyard</u>, Pyrenees Ranges - Retained by <u>Sims Cooper</u> to revalue <u>Yanga Station</u>, 84,000 hectares at Balranald, Victoria - Retained to appraise <u>Yungaburra</u>, 300 hectare horse stud complex at Newham, Vic - Retained to appraise <u>Casella Wines</u> on a going concern basis – Griffith, NSW - Retained to revalue portion of <u>De Bortoli Wines</u> portfolio - Retained by <u>Domaine Chandon</u> to undertake Yarra Valley and Strathbogie appraisals of vineyard holdings - Retained by Gippsland Water to revalue forest plantation assets at Dutson Downs, Victoria

	<ul style="list-style-type: none"> - Retained by <u>DR Langley & Co.</u> to value <i>Hanging Rock Winery</i>. - Retained by Solicitors for the Noto family – 162 hectare Rural and Industrial zoned land at Craigieburn affected by VicRoads bypass. - Retained by Fleming Muntz, Lawyers, Albury, to value compulsory acquisition assessment against NSW RTA at Coolac, New South Wales
2005	<ul style="list-style-type: none"> - Further assessments on Ballarat fast rail link for various affected landholders - Revaluation of 120 hectare orchard operation at Shepparton, Victoria - Retained to value <i>Banongill Station</i>, Skipton (4,500 hectares) - Retained by State Trustees to value pastoral estate at Mortlake, Victoria - Further assessments on Calder Highway duplication - Retained by <i>De Bortoli Wines</i> to value <i>Brooklands Estate</i>, 60 hectare vineyard at Yarra Valley - Retained to value <i>Bidgeebong Wines</i>, Wagga, Victoria - Retained to value <i>Woolongoon</i> - 2,500 hectare station at Mortlake - Retained by Elders Rural Bank to value 150 hectare orchard complex and coolstores at Shepparton - Retained to value 4,000 hectare plantation portfolio, Victoria and New South Wales - Retained to assist in national revaluation of <i>Petaluma Wines</i> - Retained by Deloitte to value <i>Alexander Park Vineyard</i> – 83 hectares at Avenel - Retained to value <i>Baiada Poultry</i> breeding complex at Nagambie, Victoria
2006	<ul style="list-style-type: none"> - Retained by <i>Poyry</i> on behalf of ANZ to comment on underlying land values, region by region, for listed company <i>E. globulus</i> portfolio in four States (in excess of 20,000 hectares). - Jointly retained in Family Law matter at Alexandra, Victoria, regarding <i>E. Nitens</i> and <i>E.globulus</i> clearwood plantations. - Retained by Gippsland Water to revalue hardwood and softwood holdings for accounting purposes (SGARA / IAS41) - Retained to value <i>Stuart Wines</i> vineyards at Heathcote and Yarra Valley (75 ha vineyard at Gruyere and 320 ha vineyard, including 600 tonne winery at Cornella) - <i>Lion Nathan</i> - retained to prepare IAS41 Accounting valuation of all vineyard assets - Retained by <i>TarraWarra Estate</i>, Yarra Glen, to value all their wine stock - Retained to value <i>Barnadown Run Vineyard</i>, 36 hectares at Toolleen, Victoria - Retained by National Australia Bank to value <i>Lusatia Park Vineyard</i> – 25 hectares at Woori Yallock, Yarra Valley, Victoria - <i>Gladysdale Vineyards</i> – 55 hectares in two vineyards - <i>Paringa Estate Winery</i>, 6 hectares at Red Hill South - Retained by Commonwealth Bank to value <i>Montara Winery</i>, 30 hectares at Ararat - <i>Plunkett Killeen Winery</i> (formerly <i>Dominion Wines</i>), winery/cellar door/restaurant/ vineyard complex at Avenel, Victoria - Retained by <i>De Bortoli Wines</i> to value their national portfolio of vineyards/wineries – NSW, Victoria, W.A. and Queensland - 71 hectare <u>extractive</u> industry holding and grazing setback land at Carisbrook for <i>Hanson</i> - <i>Maryvale Sand Quarry</i> at Traralgon West for Rennick & Gaynor Solicitors. - Mediterranean Olives - 205 hectare olive plantation as part of mixed farm holding of 900 ha at Serpentine, Victoria for <i>Westpac Bank</i> - <i>Birdwood</i>, 2,636 hectare irrigated (mixed farming) holding at Boree via Deniliquin, NSW

	<ul style="list-style-type: none"> - Numerous compulsory acquisitions by: <ul style="list-style-type: none"> • <i>VicRoads</i> in Officer, • <i>Western Water</i> - Bacchus Marsh (easements) • <i>RTA NSW</i> – Hume highway duplication (Albury) - <i>Tarrawarra Estate</i> – wine valuation - Dairy portfolio (3 properties) in South Australia – Tintinara, Mt Schank and Kalangadoo - Greyhound training and breeding complex in Darriman, Victoria for <i>St George Bank</i>
2007	<ul style="list-style-type: none"> - Retained by Griffin Group, Queensland, to value 1,200 cow rotary dairy operation at Torrumbarry, Victoria - <i>Sticks Winery & Vineyard</i> (formerly <i>Yarra Ridge Estate</i>) - <i>Besim Bros. Orchards</i> in Kyabram for Elders Rural Bank - Part <i>Banongil Station and Hillview</i>, 4,573 pastoral holding via Skipton, Victoria for <i>St George Bank</i> - Proposed acquisition by Latrobe City Council of 113 ha plantation and freehold subdivision at Traralgon for Rennick & Gaynor solicitors - <i>Richings and Yates (Wingara Wine Group)</i> - viticultural holdings at Coonawarra, South Australia - Retained by Gippsland Water to revalue hardwood and softwood holdings for accounting purposes (SGARA / IAS41) - 259 hectares softwood plantation at Lucyvale via Koetong/Shelley, Victoria - <i>Barkala Park</i>, 670 hectare pastoral holding at Illaboo via Juneee, NSW - <i>Bushy Park Estate</i>, 370 hectare hop farm at Bushy Park, Tasmania for National Australia Bank - Compulsory acquisitions by: <ul style="list-style-type: none"> • <i>Coliban Water</i> in Axedale – grazing land and hard rock quarry site • <i>VicRoads</i> - Craigieburn • <i>RTA</i> - Holbrook - <i>Magnum Orchards</i>(in liquidation) in Woorinen, Victoria (a total of 4 properties) - <i>Lion Nathan</i> - retained to prepare IAS41 Accounting valuation of all vineyard assets - <i>Tarrawarra Estate</i> – wine valuation - <i>Lusatia Park Vineyard</i>, Woori Yallock for National Australia Bank - Portfolio of 20,000 hectares of plantations for <i>URS Forestry</i> in the Green Triangle of western Victoria, Midlands, Otways, South Australia and south-west Western Australia. - <i>Evans & Tate</i> wine valuation for the Receivers - <i>Mt Toolleen Vineyard</i>, for NAB - Portfolio of holdings, including irrigated organic grain holding vertically integrated with broiler growing, processing and distribution, at Darling Downs in Queensland, for NAB

2008	<ul style="list-style-type: none"> - <i>Delta Corporation</i>, portfolio of 4,194 hectares pastoral holdings at Hamilton, Winchelsea and Berrybank, Victoria - <i>De Bortoli Wines</i>, valuations for new vineyard acquisitions, Griffith, NSW - Euston, NSW – valuation of portfolio of table and winegrape holdings - <i>Marcus Oldham Farm College</i>, preparation and delivery of seminar material for Commonwealth Bank of Australia personnel on agribusiness valuation methodology - Keogh v RTA – valuation of 2,600 hectare pastoral and agricultural holdings at Holbrook, NSW - <i>Gundagai Meat Processors</i> – valuation of vertically integrated lamb abattoirs at Gundagai, NSW - Switzerland Road, Yea– 1,000 hectares pastoral and agricultural holdings - <i>Tarrawarra Estate</i>, Healesville – viticulture and pastoral holding - <i>Yarra Valley Spring Water</i>, Launching Place – sale of bulk spring water and bottling plant - <i>Lion Nathan</i> portfolio Australia – Biological Assets for Accounting Standard AASB141 - <i>Blue Pyrenees Estate</i>, Avoca – viticultural holding and winery - <i>Melbourne Water</i>, Werribee – 5,000 hectare ex Water Treatment Plant farm, pastoral / cropping / grass feedlot
2009	<ul style="list-style-type: none"> - <i>De Bortoli Wines</i> portfolio of properties – Victoria, NSW, QLD – viticultural holding / winery / warehouse distribution centres - <i>Giant Steps Vineyard & Winery</i>, Healesville - <i>Coldstream Park Horse Stud</i>, Coldstream – 65 hectare horse breeding and agistment facility - Retained by McGrathNicol to value <i>Middleton Vineyards</i> and <i>Nanwoora Enterprises</i> (in liquidation) - Retained by McGrathNicol to value an industrial site at Hamilton - <i>Costa Glasshouse Facility</i>, Guyra, NSW - 20 hectares under glass, plus packaging facility - <i>Hy-Line</i>, Bendigo – layer hen breeding facility and eggs for serum production for CSL - <i>Keshava Flowers</i>, Pearcedale – floriculture holding under plastic greenhouse - <i>Lion Nathan</i> portfolio - Australia and New Zealand – Biological Assets for Accounting Standard AASB141 - <i>Orlando Wines</i>, Coonawarra vineyards – 4 vineyards, circa 100 hectares - <i>Kyriazis Broiler Farm</i>, Little River – 320,000 broiler bird facility (600 hectares) - <i>Denistoun Park</i>, Tuerong – horse training and agistment property - <i>Australian Vintage wineries</i>, S.A., and NSW
2010	<ul style="list-style-type: none"> - <i>Tipperary Station aggregation</i>, pastoral holdings totalling 944,000 hectares - Retained by DLA Phillips Fox on behalf of Landmark Insurance in relation to bushfire claims, Western Victoria. - Retained to value <i>Tubbo Station</i>, 26,000 hectare grazing/irrigation operation. <p><i>Lion Nathan</i> portfolio - Australia and New Zealand – Biological Assets for Accounting Standard AASB141</p>

2011

- Preparing Marcus Oldham College seminar training material for BankWest Agribusiness offices – Diploma in Agribusiness Lending (Wagga).
- Retained to revalue *Uardy Station*- 34,000 hectare grazing and cropping holding at Hay, NSW
- Retained to value *Covino Farms* – 640 hectare irrigated market garden operation in eastern Victoria.
- Retained by NAB to value large 200+ hectare portfolio of apple orchard holdings at various locations in Victoria, New South Wales and Tasmania.
- Jointly retained for Family Law purposes to value Giaconda Wines properties at Beechworth, Victoria.
- Retained by CBA to value *Nabowla Farms and Wynwood* - 1,100 ha pastoral holdings in Tasmania
- Retained by NAB to value *Dunraven*, 1,108 ha agricultural holding in Woomargama, NSW
- Retained by BankSA to value portion of Wingara Vineyards in South Australia and Mildura, Victoria.
- Retained by NAB to value *St Hillier and Braeside* - 770 hectare pastoral/agricultural holdings at Bungeet West, Victoria
- Retained by NAB to value *Lusatia Park Vineyard* – 25 hectare vineyard at Woori Yallock Victoria.
- Retained by BankSA to value *Richings 2 & Yates Vineyards* at Coonawarra, South Australia.
- Retained by NAB to value 88 hectare forestry holding at Icy Creek, Victoria.
- Jointly retained for Family Law purposes to value Graeme Miller Winery and vineyard properties at Yarra Glen and Dixons Creek, Victoria.
- Retained to value Adelaide Hills winery and plant and equipment at Mt Barker, South Australia
- Retained to value Mitchelton Winery, Nagambie
- Retained to value 6,859 hectares of pastoral holdings at Flinders Island.

2012

- Retained by Commonwealth Bank, Launceston, Tasmania, to value a portfolio of dairies at Smithton, NW Tasmania, milking 3,000 cows.
- Retained by Tehan, George & Co, Solicitors, Euroa, and Heinz & Partners, Ballarat, to assess compensation for VicRoads' acquisitions, Western Highway, Burrumbeet
- Retained by NAB to value large scale free range broadacre fresh egg facilities at Euroa
- Retained to value *Tumbalong Vineyard* – former Fosters Group 178 hectare vineyard at Gundagai, NSW
- Retained by UGL Property Services on behalf of the Federal Defence Department to value 700 square kilometre pastoral lease at Iron Knob, South Australia for acquisition purposes
- Retained by NAB to value large scale 6,000 square metre hydroponic lettuce glasshouse complex at Bellarine Peninsula, Victoria
- Retained by Gippsland Water to value portfolio of hardwood forest and agricultural holdings for reporting under AASB141
- Retained by De Bortoli Wines and ANZ Bank to value national portfolio of assets, including vineyards, wineries, warehouses and associated holdings
- Retained by Framlingham Aboriginal Trust (courtesy Deloitte referral) to value portfolio of holdings at Framlingham, Yambuk, Bushfield and Warrnambool, Western Victoria
- Retained to value large agricultural property at Wingarooma, NE Tasmania
- Retained by Hop Products Australia to value portfolio of hop production farms in Derwent Valley, Tasmania
- Retained by Marcus Oldham Farm College to conduct agribusiness valuation training seminars for CBA / BankWest Banks
- Retained by Nedovic & Co., and Kennedy Partners, to value 2,850 hectares of pastoral holdings at Glenthompson and Hexham, Western Victoria, plus plant & equipment, for Family Law purposes

	<ul style="list-style-type: none"> - Retained by Southseas Abalone Ltd to value portfolio of aquaculture holdings at Port Lincoln, S.A., Kangaroo Island, S.A., Portland, Victoria, and Bicheno, Tasmania - Retained by Lion Nathan Wine Group portfolio of vineyard holdings in Vic and S.A. for financial reporting purposes under AASB141 - Retained to value equine facility at Boundary Road, Coldstream, Victoria - Retained by Fleming Muntz Solicitors, Albury, to value freehold land at Kapooka via Wagga, NSW for compulsory acquisition purposes - Retained by BankSA to value portfolio of 3 vineyards at Coonawarra, S.A. - Retained by Taussig Cherrie Fildes and Gadens Lawyers to revalue portfolio of orchard holdings for Family Law purposes
2013	<ul style="list-style-type: none"> - Valued 2,000 tonne winery at Nairne, Adelaide Hills, South Australia - Valued 1,400 hectare broadacre grazing holding, Broadford, Victoria - Retained to value <i>Barossa Valley Estates</i> (winery, vineyard, cellar door/café/admin, barrel, store plus plant & equipment for McGrathNicol, Adelaide - Retained to value <i>Nagambie Vineyard & Winery</i> - Retained by Paxton Vineyards to revalue Yarra Valley vineyard sites of some 70 hectares - Retained to value 100 hectare Heathcote vineyard in Victoria - Retained by Mirvac Funds Management to value 20,000 hectare portfolio of 68 tree farms in three States - Retained by major global wine sector entity to source and value Victorian vineyard sites - Retained to value <i>Blue Pyrenees Estate, Avoca</i>, Victoria - Retained by Lion Nathan to revalue vineyard portfolio for financial reporting
2014	<ul style="list-style-type: none"> - Retained by Taussig Cherrie, Family Lawyers, to value portfolio of some 14 orchard sites in central Victoria - Retained by Delta Group to revalue a portfolio of some 5,000 hectares of mixed farming land in western Victoria - Retained by western district Solicitors to value some 15 landholders sites in relation to the Western Highway (A8) duplication - Retained by Taussig Cherrie and Westminster Lawyers to value portfolio of properties in Victoria and NSW plus three Kimberley cattle stations, W.A. for Family Law purposes - Retained by CBA Bank to value large equine training facility in inner Melbourne - Retained by Russell Kennedy Lawyers to value a portfolio of grazing and cropping holdings in western Victoria in relation to a partnership dispute - Retained by the Dept of Defence to undertake a retrospective valuation of acquired land at Port Wakefield, S.A. - Retained by CBA Bank to value 1,100 hectare portfolio of grazing and cropping holdings near Yea, Victoria - Retained by NAB to value a vineyard in the Mornington Peninsula - Retained by Gippsland Water to value portfolio of hardwood forest and agricultural holdings for reporting under AASB141 - Retained by <i>Lion Nathan</i> to prepare IAS41 Accounting valuations of all vineyard assets - Retained by Taussig Cherrie, Paul Maginn and Gold Stone, Family Lawyers to value pastoral holding, including plant & equipment, and stock, at Pyalong, Victoria. - Retained by British based investment banker to undertake a pre-purchase appraisal of <i>Lerida Estate Winery</i> business at Lake George, Canberra. - Retained by Chinese interests to value <i>Sticks Winery</i>, Yarra Valley, and <i>Greenstone Vineyard</i>, Heathcote - Retained by Domaine Chandon (MHLV) to value <i>Brown Brothers' 56 hectare Whitlands Vineyard</i> in north-east Victoria.

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- Retained by insolvency specialists, PPB Advisory, to value *Yarraman Estate Vineyard and Winery*, Upper Hunter Valley, NSW.

2015:

- Retained by Highpoint Group to value *Tarrawarra Estate* vineyards, winery, cellar door and associated grazing entity in Yarra Valley, Victoria
 - Retained by NAB to value large portfolio of apple orchards for Montague Group in Batlow NSW, Narre Warren Vic and Harcourt Vic
 - Retained by PKF Lawler to value 60 hectare vineyard at Yea, Victoria
-